

I.S.BANSAL & CO;  
CHARTERED ACCOUNTANTS

# 24, SECTOR-18-A, CHANDIGARH  
PHONE NO.: 2781474 (O)

Form 3 CB

{ See Rule 6G(1)(b) }

AUDIT REPORT UNDER SECTION 44-AB OF THE INCOME TAX ACT, 1961.

We have examined the Balance Sheet of M/s CHANDIGARH POLICE WELFARE SOCIETY, SERVICE STATION SECTOR-42 CHANDIGARH as on 31.03.2012 and the Profit and Loss Account for the Year Ended on that date which are in agreement with the books of Accounts maintained at Service Station, Sector 42 Chandigarh.

We have obtained all the information's and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, proper books of accounts have been kept the assessee as far as appears from our examination of books.

In our opinion to the best of our information's and explanations given to us the said accounts give a true and fair view.

- a) In the case of Balance Sheet of the state of above named firms affairs as at the 31st March, 2012
- b) In the case of Profit & Loss account of the Profit of the above named firm for the accounting year ending on 31st March, 2012

The prescribed particulars are furnished in Form No 3 CD annexed hereto. In our opinion and to the best of our information and according to the explanations given to us these are true and correct.

Place: Chandigarh.  
Date : 30.06.2012

For I.S.Bansal & Co.,  
Chartered Accountants

CA. Inder Saini



**FORM NO. 3CD**

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

**PART - A**

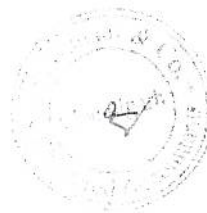
1. Name of the assessee : CHANDIGARH POLICE WELFARE SOCIETY
2. Address : SERVICE STATION , SECTOR 42, CHANDIGARH
3. Permanent Account Number : AABAC0685P
4. Status : SOCIETY
5. Previous year ended : 31.03.2012
6. Assessment year : 2012-2013

**PART - B**

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios. : AS PER LIST
- (b) If there is any change in the partners / members or their profit sharing ratios, the particulars of such change. Since the last date of preceding year, the particulars of such change. : NO CHANGE
8. (a) Nature of business or profession. [If more than one business or profession is carried on during the previous nature of every business or profession. : PETROL PUMP
- (b) If there is any change in the nature of business or profession, the particulars of such change. : NO CHANGE
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. : YES
- (b) Books of account maintained. : CASH BOOK , LEDGER  
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system.) : BOOKS MAINTAINED ON COMPUTER
- (c) List of books of account examined. : CASH BOOK , LEDGER
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.) : NO
11. (a) Method of accounting employed in the previous year. : MERCANTILE SYSTEM
- (b) Whether there has been any change in the method of accounting employed *vis-a-vis* the method employed in the immediately preceding previous year. : NO CHANGE
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : N/A
- (d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on : NIL



- the profit or loss.
12. (a) Method of valuation of closing stock employed in the previous year. : AT COST PRICE OR MARKET PRICE WHICH EVER IS LESS
- (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. : NIL
12. A. Give the following particulars of the capital assets converted into stock in trade. : N / A
- Description of Capital assets
  - Date of acquisition
  - Cost of acquisition
  - Amount at which the asset is converted into stock-in-trade.
13. Amounts not credited to the profit and loss Account, being, -
- The items falling within the scope section 28; : NIL
  - The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax valued added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : NIL
  - Escalation claims accepted during the previous year; : NIL
  - Any other item of income; :NIL
  - Capital receipt, if any. :NIL
14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-
- Description of asset/block of assets.
  - Rate of depreciation.
  - Actual cost of written down value, as the case may be.
  - Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of--
    - Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,
    - Change in rate of exchange of currency, and
    - Subsidy or grant or reimbursement, by whatever name called.
  - Depreciation allowable.
  - Written down value at the end of the year.
15. Amounts admissible under Section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35E :- : NIL
- 33AB
  - 33ABA





- c. 33AC (Wherever applicable)
- d. 35
- e. 35ABB
- f. 35AC
- g. 35CCA
- h. 35CCB
- i. 35D
- j. 35DD
- k. 35DDA

- (a) Debited to the profit and loss account : NIL  
(showing the amount debited and deduction allowable under each section separately);
- (b) Not debited to the profit and loss account

16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] : BONUS TO EMPLOYEES RS.46000/-

- (b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va). : N/A

17. Amounts debited to the profit and loss account, being :-

- (a) Expenditure of capital nature; : NIL
- (b) Expenditure of personal nature; : UNABLE TO COMMENT ON TELEPHONE & TRAVELLING EXPENSES
- (c) Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; : NIL
- (d) Expenditure incurred at clubs, -- : NIL
  - (i) As entrance fees and subscriptions.
  - (ii) As cost for club services and facilities used;
- (e) (i) Expenditure by way of penalty or fine for violation of any law for the time being in force; : NIL
  - (ii) Any other penalty or fine :
  - (iii) Expenditure incurred for any purpose which is an offence or which is prohibited by law;
- (f) Amounts inadmissible under section 40(a); : NIL
- (g) Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : N/A
- (h) a whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were : YES



- made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No]
- (h)b Amount inadmissible under section 40A(3) : NIL  
read with rule 6DD and computation thereof; [with break-up of inadmissible amounts.
- (i) Provision for payment of gratuity not allowable under section 40A(7); : NIL
- (j) Any sum paid by the assessee as an employer not allowable under section 40A(9); : NIL
- (k) Particulars of any liability of a contingent nature. : NIL
- (l) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income, : NIL
- (m) Amount inadmissible under the proviso to section 36(1)(iii).; : NIL
- [17A Amount of interest inadmissible under Section 23 of the Micro Small & Medium Enterprises Development Act 2006.] : NIL
18. Particulars of payments made to persons specified under section 40A(2)(b). : NIL
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC. : NIL
20. Any amount of profit chargeable to tax under section 41 and computation thereof. : NIL
21. \* (i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-- : NIL
- (A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : NIL
- (a) Paid during the previous year;
- (b) Not paid during the previous year;
- (B) Was incurred in the previous year and was
- (a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1); : VAT PAYABLE RS.35,54,330/- PAID ON 20.04.2012  
TDS PAYABLE RS.3,750/- PAID ON 14.05.2012
- (b) Not paid on or before the aforesaid date.
- (\*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)
22. (a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax : VAT DIRECTLY TAKEN IN BALANCE SHEET & THERE IS NO EFFECT ON PROFIT & LOSS A/C



- credits in the accounts.
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : RS.37,500/- PAID TO ADVOCATE FOR EARLIER YEARS .
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] : NIL
24. \*(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-- :
- (i) Name, address and permanent account number (if available with the assessee) of the lender or depositor; :NIL
- (ii) Amount of loan or deposit taken or accepted; :NIL
- (iii) Whether the loan or deposit was squared up during the previous year; :NIL
- (iv) Maximum amount outstanding in the account at any time during the previous year; :NIL
- (v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. :NIL
- \*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)
- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -- :NIL
- (i) Name, address and permanent account number (if available with the assessee) of the payee; :NIL
- (ii) Amount of the repayment; :NIL
- (iii) Maximum amounts outstanding in the account at any time during the previous year; :NIL
- (iv) Whether the repayment was made otherwise than by account payee cheque or account payee bank draft. :NIL
- (c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No] :NIL
- 25(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available: : NIL





Serial Number	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks

25(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.: N / A

26. Section-wise details of deductions, if any, Admissible under Chapter VIA. : NIL

27.(a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No] : YES

(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details\*, namely:-

- |  | Amount |
|--|--------|
| (i) Tax deductible and not deducted at all                                 |        |
| (ii) shortfall on account of lesser deduction than required to be deducted |        |
| (iii) tax deducted late  |        |
| (iv) tax deducted but not paid to the credit of the Central Government     |        |

28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : NO STOCK REGISTER WAS MADE AVAILABLE TO US

- (i) Opening Stock;
- (ii) Purchases during the previous year;
- (iii) Sales during the previous year;
- (iv) Closing Stock;
- (v) Shortage/excess, if any.

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : N/A

A. Raw Materials:

- (i) Opening stock;
- (ii) Purchases during the previous year;
- (iii) Consumption during the previous year
- (iv) Sales during the previous year;
- (v) Closing stock;
- (vi) \*Yield of finished products;
- (vii) \* Percentage of yield;
- (viii) \*Shortage/excess, if any.

B. Finished products/By-products :

- (i) Opening stock;
- (ii) Purchases during the previous year;
- (iii) Quantity manufactured during the previous year;



(iv) Sales during the previous year;

(v) Closing stock;

(vi) Shortage/excess, if any.

(\*Information may be given to the extent available.)

29. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form: - : N / A

(a) Total amount of distributed profits;

(b) Total tax paid thereon;

(c) Dates of payment with amounts.

30. Whether any cost audit was carried out, if yes, : N/A  
enclose a copy of the report of such audit [See section 139(9)].

31. Whether any audit was conducted under the : NO  
Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.

32. Accounting ratios with calculations as follows: -

(a) Gross profit/Turnover; : 2.33 %

(b) Net profit/Turnover; : 1.61 %

(c) Stock-in-trade/Turnover; : 7 DAYS

(d) Material consumed/Finished goods produced.



Signed  
Membership No.85069

Place: CHANDIGARH

Date: 30.06.2012



## Annexure-SI

### PART A

1. Name of the assessee	: CHANDIGARH POLICE WELFARE SOCIETY
2. Address	: SERVICE STATION ,, SECTOR 42, CHANDIGARH
3. Permanent Account Number	: AABAC0685P
4. Status	: SOCIETY
5. Previous year ended	: 31.03.2012
6. Assessment year	: 2012-2013

### PART B

Nature of Business (in respect of every business or profession carried on during the previous year shall be substituted)		Code*	0	2	0	2
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Sl. No.	Parameters	Current year	Preceding year
1.	Paid-up share capital/capital of partners/ proprietor	-	-
2.	Share Application Money/Current account of partner or proprietor	-	-
3.	Reserves and Surplus/ Profit and loss account	99,43,905	61,43,710
4.	Secured loans	-	-
5.	Unsecured loans	-	-
6.	Current liabilities and provisions	-	-
7.	Total of Balance Sheet	43,01,952	37,56,907
8.	Gross turnover/ Gross receipts	1,42,45,857	99,00,617
9.	Gross profit	23,56,05,844	21,45,05,495
10.	Commission received	54,95,660	51,87,253
11.	Commission paid	-	-
12.	Interest received	-	-
13.	Interest paid	2,67,073	1,48,430
14.	Depreciation as per books of account	-	-
15.	Net Profit (or loss) before tax as per profit & loss account	71,855 38,00,185	40,861 43,92,775
16.	Taxes on income paid/provided for in the books		

Place: CHANDIGARH  
Date: 30.06.2012

Signed  
Name of Auditor  
CA INDER SAIN  
Membership No.: 85069

CERTIFICATE

1. IT IS CERTIFIED THAT ALL THE PAYMENTS RELATING TO SECTION 40 A(3) HAVE BEEN MADE BY ACCOUNT PAYEE CHEQUES DRAWN ON A BANK OR ACCOUNT PAYEE BANK DRAFTS AS THE CASE MAY BE DURING THE PREVIOUS YEAR 2011-2012

2. IT IS FURTHER CERTIFIED THAT ALL THE LOANS OR DEPOSITS IF ANY, TAKEN OR ACCEPTED OR REPAYMENT MADE DURING THE PREVIOUS YEAR 2011-2012 HAVE BEEN THROUGH AN ACCOUNT PAYEE CHEQUE OR AN ACCOUNT PAYEE BANK DRAFT. NO PAYMENT HAS BEEN TAKEN / ACCEPTED IN CASH OR REPAYED IN CASH OR THROUGH TO A BEARER CHEQUE / DRAFT.

CHANDIGARH POLICE WELFARE SOCIETY

  
AUTH. SIGNATORY

  
AUTH. SIGNATORY

**CHANDIGARH POLICE WELFARE SOCIETY  
SERVICE STATION, SECTOR 42-C, CHANDIGARH  
BALANCE SHEET AS ON 31.03.2012**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>ACCUMULATED FUND</b>		<b>FIXED ASSETS</b>	
<b>RESERVE &amp; SURPLUS</b>		AS PER ANNEXURE-A	363537.70
OPENING BALANCE	6143709.80		
ADD: NET PROFIT	3800195.66	<b>INVESTMENTS</b>	
	9943905.46	FDR FOR BANK GURANTEE	121490.00
<b>CURRENT LIABILITIES</b>		<b>CURRENT ASSETS</b>	
<b>SUNDRY CREDITORS &amp; ADVANCES</b>		<b>CASH &amp; BANK BALANCES</b>	
WANN FILLING STATION	524173.00	CASH IN HAND	1111540.53
CAMCO INDIA	3094.00	HDFC BANK CREDIT CARD	98975.00
	527267.00	AXIS BANK	6619586.25
<b>EXPENSES PAYABLE</b>			7830101.78
SALARY	159640.00	<b>CLOSING STOCK</b>	
VAT	3554330.39		4528503.14
TELEPHONE EXP.	1215.00	<b>SUNDRY DEBTORS</b>	
ELECTRICITY	38250.00	JUDICIAL ACEDAMY	34491.95
PROFESSIONAL CHARGES	17500.00	CR. CARD RECEIVABLE	28709.30
TDS	3750.00	AXIS BANK CR. CARD	290353
	3774685.39		353554.25
		<b>LOANS &amp; ADVANCES</b>	
		AS PER ANNEXURE- B	1048670.98
<b>TOTAL RS:</b>	<b>14245857.85</b>	<b>TOTAL RS:</b>	<b>14245857.85</b>

PLACE : CHANDIGARH  
DATE : 30.06.2012

CHANDIGARH POLICE WELFARE SOCIETY

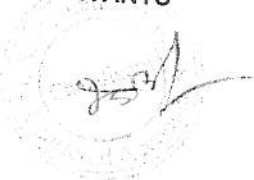
AUDITORS REPORT

AUTH. SIGNATORY

AUTH. SIGNATORY

ANNEXURE TO OUR REPORT OF EVEN DATE  
FOR I.S.BANSAL & CO;  
CHARTERED ACCOUNTANTS

(INDER SAIN)  
F.C.A.



**CHANDIGARH POLICE WELFARE SOCIETY  
SERVICE STATION, SECTOR 42, CHANDIGARH  
TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2012**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK	3022220.06	BY SALES	
TO PURCHASES		DIESEL 12.5%	30361953.20
DIESEL CST	29450414.00	LUBRICANT 12.5%	1350169.37
PETROL CST	196195312.00	PETROL 20%	199556988.89
XTRAPREMIUM CST	4554066.00	XTRAPREMIUM 22%	4336733.20
LUBRICANT 12.5%	1416674.90		
	231616466.90		235605844.66
TO GROSS PROFIT	5495660.84	BY CLOSING STOCK	4528503.14
TOTAL RS:	240134347.80	TOTAL RS:	240134347.80
TO AUTOMATION EXP.	31000.00	BY GROSS PROFIT	5495660.84
TO SALARIES	1536060.00	BY CREDIT CARD (TELEPHONE)	308118.57
TO BANK CHARGES	2796.50	BY INTEREST RECD.	267073.00
TO DIWALI BONUS	46000.00	BY TURN OVER DISCOUNT	5744.00
TO DEPRECIATION	71855.80	BY XTRACARE INCENTIVE	58000.00
TO ELECTRICITY EXP.	216591.00	BY SERVICE STATION RENT	162000.00
TO L.F.R. A/C	211767.00		
TO GENERAL OFFICE EXP.	37863.00		
TO GENERATOR EXP.	35705.50		
TO INSURANCE	12998.00		
TO LEGAL & PROFESSIONAL FEE	57000.00		
TO PRINTING & STATIONERY	21781.00		
TO REPAIR & MAINT.	4579.00		
TO NEWSPAPER EXP.	2888.50		
TO STAFF WELFARE	41050.00		
TO STAMPING CHARGES	2270.00		
TO TELEPHONE EXP.	50432.00		
TO TRAVELLING EXP.	75600.00		
TO ROUND OFF A/C	1.45		
TO UNIFORM EXP.	34562.00		
TO RATE, FEES, & TAXES	3600.00		
TO NET PROFIT	3800195.66		
TOTAL RS:	6296596.41	TOTAL RS:	6296596.41

PLACE : CHANDIGARH  
DATE : 30.06.2012

AUDITORS REPORT

ANNEXURE TO OUR REPORT OF EVEN DATE  
FOR I.S.BANSAL & CO;  
CHARTERED ACCOUNTANTS

(INDER SAIN)  
F.C.A.

CHANDIGARH POLICE WELFARE SOCIETY

*[Signature]*  
AUTH. SIGNATORY

*[Signature]*  
AUTH. SIGNATORY



**CHANDIGARH POLICE WELFARE SOCIETY**  
SERVICE STATION, SECTOR 42, CHANDIGARH

**FIXED ASSETS AS ON 31.03.2012**

ANNEXURE -A						
Name Of Assests	Rate Of Dep%	Balance On 01.04.2011	Addition Before	Addition After	DISPOSE OFF	TOTAL
AIR CONDITION	15	0.00	21000.00	0.00		21000.00
COMPUTER	60	27717.00	0.00	0.00	0.00	27717.00
COOLER	15	4332.00	0.00	0.00	0.00	4332.00
FAN	15	1204.00	0.00	0.00	0.00	1204.00
FURNITURE & FIXTURES	10	28944.50	0.00	25341.00	0.00	54285.50
SAFE	10	38891.00	0.00	0.00	0.00	38891.00
UPS	15	4118.00	0.00	0.00	0.00	4118.00
FIRE EQUIPMENT	15	3893.00	0.00	0.00	0.00	3893.00
CC TV CAMERA'S	15	279953.00	0.00	0.00	0.00	279953.00
<b>TOTAL RS.</b>		<b>389052.50</b>	<b>21000.00</b>	<b>25341.00</b>	<b>0.00</b>	<b>435393.50</b>
						<b>71855.80</b>
						<b>363537.70</b>

**LOANS & ADVANCES AS ON 31.03.2012**

ANNEXURE- B	
PARTICULARS	AMOUNT
INDIAN OIL CORPORATION	958246.49
IOC RECOVERABLE	57312.00
TELEPHONE SECURITY	500.00
XTRA REWARD CARDS	8172.49
PREPAID INSURANCE	2490.00
PREPAID EXP. GPRS	18200.00
R. K. CHOUDHARY	3750.00
<b>TOTAL RS:</b>	<b>1048670.98</b>

CHANDIGARH POLICE WELFARE SOCIETY

  
AUTH. SIGNATORY

  
AUTH. SIGNATORY

CHANDIGARH POLICE WELFARE SOCIETY  
SURAKSHA 33, SECTOR 33, CHANDIGARH


LOANS & ADVANCES AS ON 31.03.2012

ANNEXURE -E

PARTICULARS	AMOUNT
RECOVERABLE FROM CHD POLICE HQ	124500.00
TELEPHONE SECURITY	500.00
XTRA REWARD CARDS	6487.00
CHEQUE PRESENTED BUT NOT CLEAR	62994.05
IOCL RECOVERABLE	352718.00
PREPAID GPRS EXP.	18199.00
PREPAID INSURANCE	8478.00
INDIAN OIL CORPORATION	1664139.60
TOTAL RS:	2238015.65

CHANDIGARH POLICE WELFARE SOCIETY

  
AUTH. SIGNATORY

  
AUTH. SIGNATORY